

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

OAKWOOD MINERALS I LP
% BRUCE PROPERTY TAX SOLUTIONS
PO BOX 8207
WICHITA FALLS TX 76307-8207



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	713475 3429
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	420	200	Lease: 130400 Type: REAL Owner #: 713475
QUITMAN ISD	420	200	Legal: REYNOLDS S R
HOSPITAL	420	200	SOUTHWEST OPER INC
WASTE DISPOSAL	420	200	AB 1 W BARNHILL SURVEY
			RRC# 864
			Agent: 244
			.000962 Royalty Interest
			Category: G1
			Railroad #: 864
HB1984: The Appraised value of \$200 in 2025 as compared to \$220 in 2020 is a 9.09% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	420	0	200
QUITMAN ISD	420	0	200
HOSPITAL	420	0	200
WASTE DISPOSAL	420	0	200

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	340	270	Lease: 138400 Type: REAL Owner #: 713475
QUITMAN ISD	340	270	Legal: SHAMBURGER J G -A-
HOSPITAL	340	270	SOUTHWEST OPER INC
WASTE DISPOSAL	340	270	AB 383 J M MOORE SURVEY
			RRCH 877 WELL #1-2
			Agent: 244
			.000436 Royalty Interest
			Category: G1
			Railroad #: 877
HB1984: The Appraised value of \$270 in 2025 as compared to \$220 in 2020 is a 22.73% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	340	0	270
QUITMAN ISD	340	0	270
HOSPITAL	340	0	270
WASTE DISPOSAL	340	0	270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,930	1,520	Lease: 150300 Type: REAL Owner #: 713475
QUITMAN ISD	1,930	1,520	Legal: TAYLOR PINKIE #3
HOSPITAL	1,930	1,520	JOHN G LINDER JR
WASTE DISPOSAL	1,930	1,520	AB 10 H ANDERSON SURVEY
			WELL #3 RRC# 12093
			Agent: 244
			.002461 Override Royalty
			Category: G1
			Railroad #: 12093
HB1984: The Appraised value of \$1,520 in 2025 as compared to \$1,460 in 2020 is a 4.11% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,930	0	1,520
QUITMAN ISD	1,930	0	1,520
HOSPITAL	1,930	0	1,520
WASTE DISPOSAL	1,930	0	1,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,600	3,350	Lease: 300180 Type: REAL Owner #: 713475
HAWKINS ISD	3,600	3,350	Legal: HAWKINS FLD UN TR B1-19
WASTE DISPOSAL	3,600	3,350	MERIT ENERGY CORP
			AB 449 J POLLOCK SURVEY
			(F B PONDER-A)
			Agent: 244
			.000615 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$3,350 in 2025 as compared to \$3,360 in 2020 is a .30% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,600	0	3,350
HAWKINS ISD	3,600	0	3,350
WASTE DISPOSAL	3,600	0	3,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,320	1,230	Lease: 300830 Type: REAL Owner #: 713475
HAWKINS ISD	1,320	1,230	Legal: HAWKINS FLD UN TR B3-07
WASTE DISPOSAL	1,320	1,230	MERIT ENERGY CORP
			AB 451 PARKER SURVEY
			(W D DAGNELL)
			Agent: 244
			.002461 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$1,230 in 2025 as compared to \$1,230 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,320	0	1,230
HAWKINS ISD	1,320	0	1,230
WASTE DISPOSAL	1,320	0	1,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,410 2,410 2,410	2,240 2,240 2,240	Lease: 300840 Type: REAL Owner #: 713475 Legal: HAWKINS FLD UN TR B3-08 MERIT ENERGY CORP AB 451 W PARKER SURVEY (W D DAGNELL-C) .002164 Royalty Interest Category: G1 Railroad #: 5743 Agent: 244 HB1984: The Appraised value of \$2,240 in 2025 as compared to \$2,250 in 2020 is a .44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,410 2,410 2,410	0 0 0	2,240 2,240 2,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,020 1,020 1,020 1,020	950 950 950 950	Lease: 301100 Type: REAL Owner #: 713475 Legal: HAWKINS FLD UN TR B3-34 MERIT ENERGY CORP AB 41 BREWER SURVEY (B A WELLS EST) .000820 Royalty Interest Category: G1 Railroad #: 5743 Agent: 244 HB1984: The Appraised value of \$950 in 2025 as compared to \$950 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,020 1,020 1,020 1,020	0 0 0 0	950 950 950 950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,170 1,170 1,170 1,170	1,090 1,090 1,090 1,090	Lease: 301110 Type: REAL Owner #: 713475 Legal: HAWKINS FLD UN TR B3-35 MERIT ENERGY CORP AB 41 G BREWER SURVEY (BRACKEN-B A WELLS EST) .000820 Royalty Interest Category: G1 Railroad #: 5743 Agent: 244 HB1984: The Appraised value of \$1,090 in 2025 as compared to \$1,090 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,170 1,170 1,170 1,170	0 0 0 0	1,090 1,090 1,090 1,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	20 20 20	Lease: 301500 Type: REAL Owner #: 713475 Legal: HAWKINS FLD UN TR B3-74 MERIT ENERGY CORP AB 400 MCKNIGHT SURVEY (CHAS GOLIGHTLY-B) .000340 Royalty Interest Category: G1 Railroad #: 5743 Agent: 244 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	60	90	Lease: 500020	Type: REAL	Owner #: 713475
QUITMAN ISD	C	60	90	Legal: BLACKWELL W H G/U #1		
HOSPITAL	C	60	90	FAIR OIL LTD		
WASTE DISPOSAL	C	60	90	AB 701 G W SMITH SURVEY		
				WELL #1 RRC# 121155		
					Agent: 244	
				.001262 Royalty Interest		
				Category: G1		
				Railroad #: 121155		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$90 in 2025 as compared to \$100 in 2020 is a 10.00% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	60	20	70			
QUITMAN ISD	60	20	70			
HOSPITAL	60	20	70			
WASTE DISPOSAL	60	20	70			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	30	90	Lease: 500096	Type: REAL	Owner #: 713475
QUITMAN ISD	C	30	90	Legal: BAILEY DOYLE		
HOSPITAL	C	30	90	SOUTHWEST OPERATING		
WASTE DISPOSAL	C	30	90	AB 27 SAMUEL BURCH SURVEY		
				WELL #1 RRC #133581		
					Agent: 244	
				.002050 Override Royalty		
				Category: G1		
				Railroad #: 148537		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$90 in 2025 as compared to \$40 in 2020 is a 125.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	30	50	40			
QUITMAN ISD	30	50	40			
HOSPITAL	30	50	40			
WASTE DISPOSAL	30	50	40			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		310	230	Lease: 500209	Type: REAL	Owner #: 713475
QUITMAN ISD		250	180	Legal: SHAMBURGER J G #3 & #4A		
WINNSBORO ISD	G	60	40	SOUTHWEST OPER INC		
HOSPITAL		250	180	AB 1 WM BARNHILL SURVEY		
WASTE DISPOSAL		310	230	WELL #3 RRC# 13103 #4A		
					Agent: 244	
				.000436 Royalty Interest		
				Category: G1		
				Railroad #: 13103		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$230 in 2025 as compared to \$150 in 2020 is a 53.33% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	310	0	230			
QUITMAN ISD	250	0	180			
WINNSBORO ISD	0	40	0			
HOSPITAL	250	0	180			
WASTE DISPOSAL	310	0	230			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	130	90	Lease: 500299 Type: REAL Owner #: 713475
QUITMAN ISD	130	90	Legal: REYNOLDS S R -A-
HOSPITAL	130	90	SOUTHWEST OPER-TYLER
WASTE DISPOSAL	130	90	AB 1 WM BARNHILL SURVEY
			RRC# 14411
			Agent: 244
			.000756 Royalty Interest
			Category: G1
			Railroad #: 14411
HB1984: The Appraised value of \$90 in 2025 as compared to \$130 in 2020 is a 30.77% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	90
QUITMAN ISD	130	0	90
HOSPITAL	130	0	90
WASTE DISPOSAL	130	0	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	50	30	Lease: 500320 Type: REAL Owner #: 713475
QUITMAN ISD	50	30	Legal: REYNOLDS S R UNIT #2
HOSPITAL	50	30	SOUTHWEST OPER-TYLER
WASTE DISPOSAL	50	30	AB 1 WM BARNHILL
			Agent: 244
			.000219 Royalty Interest
			Category: G1
			Railroad #: 15173
HB1984: The Appraised value of \$30 in 2025 as compared to \$60 in 2020 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	24	0	30
QUITMAN ISD	24	0	30
HOSPITAL	24	0	30
WASTE DISPOSAL	24	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	20	Lease: 500447 Type: REAL Owner #: 713475
HAWKINS ISD	10	20	Legal: HAWKINS G/U 2-TRACT H
WASTE DISPOSAL	10	20	XTO ENERGY INC
			AB 415/183 PARKER-ESPARCIA SUR
			TRACT H RRC #31738
			Agent: 244
			.002461 Royalty Interest
			Category: G1
			Railroad #: 31738
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$20 in 2025 as compared to \$150 in 2020 is a 86.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	10	10
HAWKINS ISD	10	10	10
WASTE DISPOSAL	10	10	10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	12,794	80	11,340		
QUITMAN ISD	3,184	70	2,400		
HOSPITAL	3,184	70	2,400		
WASTE DISPOSAL	12,794	80	11,340		
HAWKINS ISD	9,550	10	8,890		
CITY OF HAWKINS	2,190	0	2,040		
WINNSBORO ISD	0	40	0		

